

NOTICE OF PUBLIC HEARING - CITY OF TABOR - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/16/2023 **Meeting Time:** 06:30 PM **Meeting Location:** Tabor City Hall 626 Main St Tabor, IA 51653

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
<https://www.taboriowa.us/>

City Telephone Number
 (712) 629-2295

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	30,148,217	30,858,546	30,858,546	
Tax Levies:				
Regular General	244,201	244,201	249,955	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center	2,500	2,500	3,500	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	65,000	65,000	65,000	
Support of Local Emer. Mgmt. Commission			0	
Emergency	8,140	8,140	8,332	
Police & Fire Retirement			0	
FICA & IPERS	33,575	33,575	36,953	
Other Employee Benefits	64,500	64,500	70,081	
Total Tax Levy	417,916	417,916	433,821	3.8
Tax Rate	13.86205	13.54296	14.05835	

Explanation of significant increases in the budget:

Increase due to higher premiums to liability insurance and employee health insurance.

If applicable, the above notice also available online at:

<https://www.facebook.com/profile.php?id=100069975922448>

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year