

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2025 - June 30, 2026

City of: **TABOR**

The City Council will conduct a public hearing on the proposed Budget at: **Tabor City Hall 626 Main St Tabor IA 51653 Meeting Date: 4/23/2025**
Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	13.13876
The estimated tax levy rate per \$1000 valuation on Agricultural property is	3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(712) 629-2295

City Clerk/Finance Officer's NAME
Mary King Bateman

		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
Revenues & Other Financing Sources				
Taxes Levied on Property	1	459,009	453,649	427,349
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	459,009	453,649	427,349
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	184,290	186,503	171,207
Licenses & Permits	7	1,685	1,145	368
Use of Money and Property	8	17,450	15,150	14,278
Intergovernmental	9	392,603	717,860	587,233
Charges for Fees & Service	10	511,920	455,420	380,348
Special Assessments	11	7,500	7,000	294
Miscellaneous	12	24,200	119,956	143,929
Other Financing Sources	13	400,000	0	134,812
Transfers In	14	120,000	120,000	313,538
Total Revenues and Other Sources	15	2,118,657	2,076,683	2,173,356
Expenditures & Other Financing Uses				
Public Safety	16	290,100	342,871	537,816
Public Works	17	265,593	303,940	357,730
Health and Social Services	18	0	0	0
Culture and Recreation	19	195,910	185,954	201,179
Community and Economic Development	20	104,000	4,000	6,716
General Government	21	144,015	146,284	139,081
Debt Service	22	52,000	53,125	46,092
Capital Projects	23	517,600	514,060	812,619
Total Government Activities Expenditures	24	1,569,218	1,550,234	2,101,233
Business Type / Enterprises	25	329,585	333,124	319,987
Total ALL Expenditures	26	1,898,803	1,883,358	2,421,220
Transfers Out	27	120,000	120,000	313,538
Total ALL Expenditures/Transfers Out	28	2,018,803	2,003,358	2,734,758
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	99,854	73,325	-561,402
Beginning Fund Balance July 1	30	996,173	922,848	1,484,250
Ending Fund Balance June 30	31	1,096,027	996,173	922,848